

STAMP DUTY, NEDLANDS PROPERTY

179. Hon Barry House to the Minister for Racing and Gaming representing the Treasurer

A Nedlands property was finally purchased for \$680 000 after the initial offer of \$695 000, subject to the sale of another property, was varied. The State Revenue Department have refused to vary their Stamp Duty assessment in response to a formal objection (File ID 1729410) resulting in an addition \$727.50 cost to the purchasers -

Why was Stamp Duty assessed on the full asking price (\$695 000), rather than the actual sale price (\$680 000), for this property?

Hon N.D. GRIFFITHS replied:

The provisions of the Stamp Act 1921 preclude the Commissioner of State Revenue from directly or indirectly communicating or divulging taxpayer specific information without authority of the taxpayer. He is therefore unable to comment on the case that has been raised.

There is a right of appeal against any assessment.